

Major State Tax Rates (On July 1, 2003)

State	Personal Income (%)	Corporation Net Income (Excluding Surtax) (%)	Sales (%)	Motor Fuels (Per Gallon) (\$)	Cigarettes (20-Pack) (\$)
Alabama	*2%–5%	6.5%	4%	\$0.16	\$0.165
Alaska	None	*1–9.4	None	0.08	1.00
Arizona	*2.87–5.04	6.968	5.6	0.18	1.18
Arkansas	*1–7	*1–6.5	5.125	0.215	0.315
California	*1–9.3	8.84	6.0	0.18	0.87
Colorado	4.63	4.63	2.9	0.22	0.20
Connecticut	*3–5.0 ¹	7.5	6	0.25	1.51
Delaware	*2.2–5.95	8.7	None	0.23	0.55
Dist. of Columbia	*5–9.3	9.975	5.75	0.20	1.00
Florida	None	5.5	6	0.04	0.339
Georgia	*1–6	6	4	0.075	0.37
Hawaii	*1.4–8.25	*4.4–6.4	4	0.16	1.30
Idaho	*1.6–7.8	7.6	6	0.25	0.57
Illinois	3	4.8	6.25	0.19	0.98
Indiana	3.4	8.5	6	0.18	0.55
Iowa	*0.36–8.98	*6–12	5	0.20	0.36
Kansas	*3.5–6.45	4	5.3	0.22	0.79
Kentucky	*2–6	*4–8.25	6	0.15	0.03
Louisiana	*2–6	*4–8	4	0.20	0.36
Maine	*2–8.5	*3.5–8.93	5	0.22	1.00
Maryland	*2–4.75	7	5	0.235	1.00
Massachusetts	5.3	9.5	5	0.21	1.51
Michigan	4.0	1.9	6	0.19	1.25
Minnesota	*5.35–7.85	9.8	6.5	0.20	0.48
Mississippi	*3–5	*3–5	7	0.18	0.18

Major State Tax Rates (continued)

(On July 1, 2003)

State	Personal Income (%)	Corporation Net Income (Excluding Surtax) (%)	Sales (%)	Motor Fuels (Per Gallon) (\$)	Cigarettes (20-Pack) (\$)
Missouri	*1.5%–6%	6.25%	4.0%	\$0.17	\$0.17
Montana	*2–11	6.75	None	0.27	0.70
Nebraska	*2.56–6.84	*5.58–7.81	5.5	0.248	0.64
Nevada	None	None	6.5	0.23	0.80
New Hampshire	5 ²	8.5	None	0.18	0.52
New Jersey	*1.4–6.37	6.5, 7.5, 9	6	0.105	2.05
New Mexico	*1.7–7.7	*4.8–7.6	5	0.17	0.91
New York	*4–7.7	7.5	4.25	0.08	1.50
North Carolina	*6–8.25	6.9	4.5	0.242	0.05
North Dakota	*2.1–5.54	*3–10.5	5	0.21	0.44
Ohio	*0.743–7.5	5.1, 8.5	6	0.24	0.55
Oklahoma	*0.5–6.65	6	4.5	0.16	0.23
Oregon	*5–9	6.6	None	0.24	1.28
Pennsylvania	2.8	9.99	6	0.12	1.00
Rhode Island	25 ³	9	7	0.30	1.71
South Carolina	*2.5–7	5	5	0.16	0.07
South Dakota	None	None	4	0.22	0.33
Tennessee	6 ²	6.5	7	0.20	0.20
Texas	None	4.5	6.25	0.20	0.41
Utah	*2.3–7	5	4.75	0.245	0.695
Vermont	24 ³	*7–9.75	6	0.19	0.44
Virginia	*2–5.75	6	3.5	0.175	0.025
Washington	None	None	6.5	0.23	1.425
West Virginia	*3–6.5	9	6	0.205	0.55
Wisconsin	*4.6–6.75	7.9	5	0.285	0.77
Wyoming	None	None	4	0.14	0.12
US AVERAGE	2.52%–5.55%	3.93%–6.80%	4.80%	\$0.193	\$0.69

*Graduated Rates

¹Applied to percent of adjusted gross income ranging from 25% to 100%.

²Imposed on interest and dividend income only.

³Of Federal income tax liability.